



SUSTAINABLE PROCUREMENT POLICY

Doc.# BNL-API/CHEM-E&S-POL-000005

Ref. SOP No. BNL-API/CHEM-QA-SOP-000079

We at IOL Chemicals and Pharmaceuticals Limited are committed to conducting our procurement activities in a manner that prioritizes sustainability, social responsibility and environmental stewardship. Sustainable Procurement Policy outlines our dedication to integrating sustainable practices into our purchasing processes, aiming to minimize negative impacts on the environment, society and economy.

To realize, we are committed to:

- Encourage all our stakeholders to ensure total compliance to applicable legal and other requirements which have a significant impact on Occupational Health, Safety, Environment, Quality and other applicable ESG (Environment Social and Governance) aspects.
- Prioritize the procurement of goods and services that have minimal environmental footprint throughout their lifecycle.
- Uphold ethical standards in sourcing materials and services, ensuring that our suppliers adhere to fair labor practices and uphold human rights.
- Strive to support local businesses and promote diversity in our supply chain.
- Maintain transparency in our procurement processes and hold ourselves accountable for our sustainability commitments.
- Continuously strive to improve our sustainable procurement practices.
- Regular review of our sustainable procurement performance ensuring alignment with our objectives and continuous improvement.
- Communicating the policy to all stakeholders (Internal / External) enhancing awareness among our suppliers.

By adopting this Sustainable Procurement Policy, IOL Chemicals and Pharmaceuticals reaffirms its commitment to responsible stewardship of resources and contributing to a more sustainable and equitable future for all. This Policy shall be implemented across the organization and communicated to all stakeholders.

A handwritten signature in blue ink, appearing to read 'V. Gupta'.

Varinder Gupta

Managing Director

Ver.# 1 (Effective Date: 31.01.2026)